

COMMON CONNECTION

A quarterly communication for our Commonwealth Community ♦ Spring 2023



IT PAYS TO HAVE A REWARDS CHECKING ACCOUNT

Upgrade your most active account to a Rewards Checking Account to start earning 2.00% APY* on balances up to \$20,000 by doing a few simple things each month:

- ♦ Make at least 15 transactions with your debit card
- ♦ Have direct deposit or ACH deposit transactions totaling at least \$300
- ♦ Receive eStatements*

Plus, with this worry free checking accounts there are:

- ♦ No monthly fees¹
- ♦ No minimum balances

And if you don't meet all the requirements, you still have a chance to earn them again next month!

In addition, you can take advantage of:

- ♦ Getting paid up to two days early when you use direct deposit²
- ♦ Tap and pay with your contactless debit card
- ♦ Easily managing your transactions and balances 24/7 with Online and Mobile Banking

*APY=Annual Percentage Yield. Rate is variable and subject to change at any time. To qualify for the Rewards Checking APY, you must meet the following requirements by the end of each month: be enrolled in eStatements, have direct deposit or ACH deposit transactions totaling \$300 or more per month, and have at least 15 debit and/or credit card transactions per month. All qualifying transactions must post to the account and the funds must be available by 3:00pm on the last day of each month. Note: Debit and credit card purchases can take up to 3 days to post and are dependent upon merchant processing times. If you do not meet the Rewards Checking account requirements, you will not receive the APY. Rewards Checking APY is up to a max balance of \$20,000 and thereafter standard rate of 0.05% will apply. Membership in Commonwealth required. Limit one Rewards Checking account per member. All new accounts will be verified by ChexSystems. Members with an existing Commonwealth checking account may convert their current account into a Rewards Checking account. Offer is subject to cancellation without notice and cannot be combined with any other offer.

¹No monthly service charge for Rewards Checking. You must opt-in to eStatements to have the \$2 monthly paper statement charge waived.

²At our discretion, we may make the funds for certain ACH credit transactions, including most payroll deposits, available to you before the scheduled payment date of the deposit. Early access to direct deposit funds depends on the timing of the submission of the payment file from the payer. We generally make these funds available on the day the payment file is received, which may be up to 2 days earlier than the scheduled payment date.

CONVENIENCE AT YOUR FINGERTIPS

You should have access to your money anytime, anywhere. When you download our **Mobile Banking** app, you have 24/7 access to the most commonly used banking functions. Then when you add your Commonwealth debit and credit card to your **Digital Wallets**, you can quickly and securely pay for purchases directly from your mobile device. Get started today!



DEPOSIT A CHECK

Point. Snap. Deposit.



PAY BILLS

Pay all of your bills from one place.



TRANSFER FUNDS

Move money between accounts and/or other financial institutions.



DIGITAL WALLETS

Tap and pay with your phone.



NEED ADDITIONAL HELP? CHECK OUT OUR HOW-TO VIDEOS

Get the most out of Online and Mobile Banking with our step-by-step tutorial videos that cover topics like:

- ◆ Transfers/Payments
- ◆ Account Preferences
- ◆ Mobile Deposit
- ◆ Bill Pay
- ◆ Transaction Alerts
- ◆ Updating Contact Info

To view or learn more about our Online and Mobile How-To videos, visit wealthcu.org/how-to-videos.



MEET ARCHIE!

Our new virtual assistant is knowledgeable about all things related to Commonwealth. Whether you are browsing our website or within Online and Mobile Banking, Archie is available 24/7 to help you!

Archie can assist you with:

- ◆ Answering questions about Commonwealth products and services
- ◆ Viewing account balances and recent transactions
- ◆ Finding a branch or ATM
- ◆ And much more!

APRIL IS FINANCIAL LITERACY MONTH

At CommonWealth, we are passionate about financial education and the financial well-being of our members. We are committed to helping our members learn the importance of financial literacy, and how to establish and maintain healthy financial habits.

Take the **FinLit Challenge**
for a chance
to win
\$100!



To celebrate Financial Literacy Month, we are having a Special FinLit Challenge!

Take the FinLit Challenge and enter for a chance to win \$100. The deadline is April 30th.*

Entering is Easy:

- ◆ Register for **WealthMatters**, our online financial education tool
- ◆ Complete a series of 4 short modules (5 minute each)
- ◆ And you could be 1 of 3 lucky winners to win **\$100** in cash!

The financial topics covered are:

- ◆ Healthy Financial Habits
- ◆ Debt Management
- ◆ Credit Scores and Reports
- ◆ Creating a Budget

To get started, visit wealthcu.org/special-finlit-challenge.

*To see FinLit Challenge official rules visit wealthcu.org/special-finlit-challenge.



The Power of Saving at CommonWealth!

April also happens to be Youth Month and we want to help our young members build their financial knowledge and achieve their goals for the future!

YOUTH FINANCIAL LITERACY BEE

The virtual challenge will take place April 1st – 15th.

We are proud to sponsor the EVERFI National Financial Literacy Bee¹, a nationwide financial capability challenge for students ages 13 through 18. Students will have an opportunity to learn the critical financial concepts.

Students will have an opportunity to receive:

\$500 Visa® Gift Card awarded from Everfi

\$500 scholarship awarded from CommonWealth

How to participate:

1. Sign up for the National Financial Bee
2. Complete the 5 lessons (10 minutes each)
3. Submit a short essay on your biggest financial dream and how you plan to achieve it by **April 15th**

To enter the National Financial Bee, visit wealthcu.org/financial-bee.

¹To see CommonWealth and EVERFI's official rules visit wealthcu.org/financial-bee.

WE LOVE HEARING FROM YOU!



I must commend CWCCU. It is obvious that your employees care and are proud to be with CWCCU. Each one is very professional, knowledgeable, courteous, and completes my requests and needs each time I call, or visit a branch. I am proud to be a member!

~ Roland K (Member since 1985)



HOLIDAY CLOSINGS

Memorial Day

Monday, May 29, 2023

Juneteenth (Observed)

Monday, June 19, 2023

Independence Day

Tuesday, July 4, 2023

BRANCH DIRECTORY

San Jose ♦ Silver Creek
5890 Silver Creek Valley Road

San Jose ♦ Cambrian
3075 Union Avenue

Morgan Hill ♦ Cochrane Commons
1041 Cochrane Road

Morgan Hill ♦ Tennant Station
400 Tennant Station

BRANCH HOURS

Monday through Thursday
9:00am to 5:00pm

Friday – 9:00am to 6:00pm

Saturday – 9:00am to 2:00pm
at Cambrian, Morgan Hill - Tennant

Member Service Representatives
Monday through Thursday
9:00am to 5:00pm

Friday – 9:00am to 6:00pm



P.O. Box 641690 ♦ San Jose, CA 95164-1690

wealthcu.org | (800) 564-1588



Federally Insured by NCUA

ANNUAL SHAREHOLDERS MEETING

Mark your calendar for our Annual Shareholders Meeting. Join us as we celebrate our membership, discuss the past year and our plans for the credit union, announce new Board Members, present student scholarship awards, charitable contribution awards and much more!

When: Thursday, April 20 at 4:00pm - 6:30pm

Where: Silver Creek Country Club
5460 Country Club Pkwy, San Jose, CA 95138

To RSVP, please visit wealthcu.org/annual-meeting.

You're Invited! DRIVE THRU SHRED DAY!

All branch locations!

Saturday, April 15th
10:00am to 2:00pm

Have a lot of personal documents taking up space in your home? Now is the time to declutter and get rid of it all, safely and securely!

Items that CAN be shredded include: documents, file folders, envelopes, checkbooks and other paper or similar items. Staples and paper clips don't need to be removed.

Items that CANNOT be shredded: wet materials, plastics, binders, large metal clips, medical x-rays, and corrugated cardboard boxes.

For more information, visit wealthcu.org/shredday.

*Please be advised that due to the popularity of this event, trucks fill up quickly and we recommend that you come early. The event will end when the shred truck is full or at 2:00pm. In addition, there is a maximum of 5 boxes per car.