APRIL IS YOUTH MONTH!

Youth Month encourages young members to look forward to their futures, picture their goals, and learn how to save their money to chase their dreams. Open a youth account and/or make a deposit into a youth account to receive a special giveaway item.

Youth Accounts CommonWealth Offers:

- **SAMMY STAR SAVERS CLUB ACCOUNT (AGES 0 – 12)**
  Created especially for our members under 13, these accounts allow children to learn about the rewards of saving money.

- **FOR YOUNG INVESTORS (FYI) CLUB ACCOUNT (AGES 13 – 17)**
  Great for teens, this account has all the perks of an adult account, with limitations set in place for financial responsibility.

Also, during the month of April if you sign up to use our youth financial education tool, CommonCents, and complete just one of our fun, interactive modules you will be entered into a drawing to win $25!

Learn more about our Youth Accounts at wealthcu.org/youth-month.

UPCOMING SHRED DAY!

**Saturday, April 20th - 10:00am to 2:00pm**

Do you have too many sensitive documents taking up space in your home? Pile them up and bring them by for our free annual Shred Day event Saturday, April 20th.

**LOCATIONS:**
- San Jose • Cochrane Commons
  1041 Cochrane Road
- San Jose • Cochrane Commons
  1041 Cochrane Road
- San Jose • Silver Creek Sportsplex
  800 Embedded Way
- Morgan Hill • Tennant Station
  400 Tennant Station
- Morgan Hill • Cochrane Commons
  1041 Cochrane Road
- San Jose • Silver Creek Valley Road
  5890 Silver Creek Valley Road
- San Jose • Cambrian
  3075 Union Avenue
- Milpitas • Milpitas Town Center
  537 E. Calaveras Boulevard
- Morgan Hill • Tennant Station
  400 Tennant Station
- Morgan Hill • Cochrane Commons
  1041 Cochrane Road
- Morgan Hill • Tennant Station
  400 Tennant Station

**Items that CAN be shredded include:** documents, file folders, envelopes, checkbooks and other paper or similar items. Staples and paper clips don’t need to be removed.

**Items that CANNOT be shredded:** wet materials, plastics, binders, large metal clips, medical x-rays, and corrugated cardboard boxes.

COMMON CONNECTION

A quarterly communication for our CommonWealth Community • Spring 2019

USE YOUR HOME INVESTMENT FOR A SPRING CLEANUP!

It’s time for a spring cleanup! Now, that doesn’t have to mean just cleaning up the clutter in the garage or scrubbing the bathtubs. It could mean cleaning up the entire look of your kitchen with that renovation you’ve been dreaming about, cleaning up that wish list of items you’ve been wanting to buy, or even cleaning up your debt by consolidating into one low monthly payment. Now is the perfect time to use the equity in your home to help you do all the things you’ve been dreaming about, and we’re here to help! Which one is right for you?

**Home Equity Line of Credit**

With a home equity line of credit from CommonWealth, you can borrow any amount, at any time, for any purpose, up to the maximum of your credit line. This is a great option for you if you’re looking to be able to take out money at various times when you need it.

Some of the details of a HELOC include:

- Borrow up to 80 percent of the equity in your property.
- Lines from $10,000 to $500,000.
- Stretch out your payments with a 10 year draw and a 20 year repayment period.
- Low interest-only payment options.
- Get easy access to funds with free, unlimited convenience checks and handy Online Banking.
- Low variable rate based on the Wall Street Journal Prime Rate.
- With CommonWealth, there are no annual fees, loan processing fees, or early closure fees and no pre-payment penalties. Member is responsible for closing costs.*

Enjoy a low introductory rate of 1.99%** fixed for the first 12 months, as low as 5.50% thereafter.

**Rates as low as 5.00%/** APR for a 7 year term

Enjoy a low introductory rate of 1.99%** fixed for the first 12 months, as low as 5.50% thereafter.

**Premium Home Equity Line of Credit with a rate as low as 5.50% APR**

Apply today! Visit wealthcu.org/appy to take advantage of our quick and easy online application, or you can visit us at any of our branches and we will be happy to assist you!

Home Equity Loan/Second Mortgage

This fixed-rate loan is secured by your principal residence located in California, with a Second Deed of Trust. You receive the entire loan amount as a lump sum—a great choice for one-time planned expenses or to consolidate debts.

- Borrow up to 80 percent of the equity in your property.
- Loan amounts from $10,000 to $500,000.
- Stretch out your payments over 7 years, 15 years, or 20 years.
- Receive the entire loan amount as a lump sum.
- Potential for tax deductions on interest paid (consult your tax advisor for details).
- With CommonWealth, there are no annual fees, loan processing fees, or early closure fees and no pre-payment penalties. Member is responsible for closing costs.**

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DREAMING OF A NEW HOME?
Did you know that we offer mortgages? That's right! We have partnered with Member First Mortgage to provide you with the best mortgage products available, along with the same quality service you have come to expect from CommonWealth. With favorable interest rates on mortgages, and spring and summer steadily approaching, now is the perfect time to buy a house! Can you picture all the backyard BBQs yet?

Some of the great features we offer with our mortgages include:
- Wide range of Government Purchase and Refi programs: FHA, VA and USDA!
- Wide range of Conventional loan programs: Construction, Jumbo & more!
- Low down payment programs
- Flexible credit programs
- FREE Online Application
- Competitive Rates & Closing Costs
- Quick and Easy Closings

Or, if you already have a house you love, and are just looking to save some money, we can also help you refinance your current mortgage!

Buying a new house is definitely a big life decision, but you can breathe easy knowing you've got help every step of the way. Visit wealthcu.org/firstmortgage, stop by a branch, or call (800) 564-1388 if you're ready to get started!

REWARDS CHECKING
Whether you’re buying a cup of coffee, putting gas in your car, or anything else that life may throw your way this spring, it’s definitely time to earn more while doing the things you do everyday. Do you like sound of that? With our Rewards Checking Account you can earn 2.00% APY on balances up to $20,000!
Yes, you read that right, 2.00%! All you have to do to earn these dividends each month is:
- Make at least 15 transactions with your debit and/or Visa credit card each month
- Have a direct deposit or ACH deposit transaction totaling at least $100
- Receive estatements

It’s that simple!
If our Rewards Checking wasn’t already great enough, there’s more:
- No minimum balance required to earn dividends
- No monthly fees*
- 24/7 Online Banking and Bill Pay
- Mobile Banking and Check Deposit
- 30,000+ surcharge-free ATMs nationwide, and many more!

Open a new CommonWealth Central Credit Union Rewards Checking account today!
You can apply online at wealthcu.org, or visit any of our branches.

BECOME A LEADER
One of the great things about CommonWealth Central Credit Union is the fact that we are a financial cooperative owned and controlled by our members. The Credit Union’s Board of Directors and Supervisory Committee are made up of members who volunteer their time and talents to represent and serve the interests of the membership.
The Nominations Committee is seeking candidates, for current and future volunteer positions on the Board of Directors and Supervisory Committee.
Bring your expertise to the table and help shape the future of CommonWealth!
Visit wealthcu.org/board-directors for more information.

COMMUNITY CORNER
April
4/11 Showcase Morgan Hill Business Expo
Stop by our booth at the expo and learn more about why CommonWealth was voted The Best Credit Union in Morgan Hill in 2018.
For more information about upcoming events visit wealthcu.org/community-corner.

FINANCIAL EDUCATION TOOLS CAN HELP YOU THROUGH SOME OF LIFE’S BIGGEST MOMENTS.
Considering Home Ownership
Owning a home is a major financial decision that can feel exciting yet intimidating. It’s important to explore the benefits and costs associated with homeownership.
Our Online Financial Education Tool, WealthMatters, will help you to review some important tips to prepare yourself before you start the home-buying process, including:
- Pros and Cons of homeownership
- Common costs associated with homeownership
- Steps to get started with the home buying process

FINANCING HIGHER EDUCATION
Paying for college can feel like the toughest part of earning your degree, but it doesn’t have to be. Fortunately, there are many resources available to help you fund your higher education.
Learn more about the various loan and financial aid options that you should explore when applying to college, including:
- Federal financial aid, grants and student loans
- FAFSA filing process
- Loan repayment and tax incentives*

*This material is for informational purposes only. You should consult your own tax advisor before engaging in any transaction.

ANNUAL MEETING
Join us as we celebrate our membership, discuss the past year and our future plans for the credit union, and much more!
When: Wednesday, April 24th at 12:00pm
Where: Coyote Creek Golf Club
1 Coyote Creek Gold Dr,
Morgan Hill, CA 95037
This event is free to all members.
If you would like to attend, please RSVP to Connie Silva at (408) 531-3100 or csilva@wealthcu.org.